

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE

 Royal Sundaram General Insurance Co. Ltd
 (Formerly known as Royal Sundaram Alliance Insurance Company Ltd)

31-Mar-18

QUARTER ENDED 31st March 2018																
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Total Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	Total
	Claims paid :															(000)
1	Direct claims	114,540	67,684	501	68,185	2,214,306	1,009,199	3,223,505	2,661	1,255	32,924	57,605	493,208	8,033	3,819,191	4,001,916
2	Add Claims Outstanding at the end of the year (net)	5,094	1,035	(17)	1,018	(336,319)	1,144,497	808,178	1,815	(518)	1,832	10,705	(57,922)	(19,036)	745,054	751,166
3	Less Claims Outstanding at the beginning of the year (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims	119,634	68,719	484	69,203	1,877,987	2,153,696	4,031,683	4,476	737	34,756	68,310	435,286	(11,003)	4,564,245	4,753,082
4	Add :Re-insurance accepted to direct claims	6,825	-	-	-	-	-	-	-	-	16	-	-	-	16	6,841
5	Less :Re-insurance Ceded to claims paid	(87,881)	(36,449)	(483)	(36,932)	(421,304)	(50,963)	(472,267)	(187)	(63)	(22,869)	(6,948)	(88,133)	(3,651)	(594,118)	(718,931)
6	Less: Re-insurance on OS claims															
	Total Claims Incurred (Net)	38,578	32,270	1	32,271	1,456,683	2,102,733	3,559,416	4,289	674	11,903	61,362	347,153	(14,654)	3,970,143	4,040,992

QUARTER ENDED 31st March 2017																
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		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	Total
	Claims paid :															(000)
1	Direct claims	156,318	48,081	-	48,081	1,946,620	934,732	2,881,352	2,274	2,360	72,487	43,985	395,855	5,376	3,403,689	3,608,088
2	Add Claims Outstanding at the end of the year (net)	(23,987)	(16,672)	7	(16,665)	(133,341)	632,757	499,416	2,028	(4,559)	(6,311)	1,399	(40,822)	(823)	450,328	409,676
3	Less Claims Outstanding at the beginning of the year (net)	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims	132,331	31,409	7	31,416	1,813,280	1,567,489	3,380,768	4,302	(2,199)	66,176	45,384	355,033	4,553	3,854,017	4,017,764
4	Add :Re-insurance accepted to direct claims	3,766	-	-	-	-	-	-	-	-	279	-	-	-	279	4,045
5	Less :Re-insurance Ceded to claims paid	(131,316)	(25,490)	-	(25,490)	(103,538)	(44,215)	(147,753)	(129)	(119)	(63,171)	(2,835)	(39,988)	(1,657)	(255,652)	(412,458)
6	Less: Re-insurance on OS claims															
	Total Claims Incurred (Net)	4,781	5,919	7	5,926	1,709,742	1,523,274	3,233,015	4,173	(2,318)	3,284	42,549	315,045	2,896	3,598,644	3,609,351

PERIOD ENDED 31st March 2018																
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		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	Total
																('000)
	Claims paid :															
1	Direct claims	591,642	189,982	524	190,506	6,982,331	3,495,853	10,478,184	11,943	25,683	147,314	184,133	1,570,979	33,797	12,452,032	13,234,180
2	Add Claims Outstanding at the end of the year (net)	224,758	92,703	206	92,909	998,909	19,482,917	20,481,826	31,182	11,053	72,382	219,700	263,627	20,452	21,100,222	21,417,889
3	Less Claims Outstanding at the beginning of the year (net)	(200,660)	(95,165)	(207)	(95,372)	(901,483)	(15,147,066)	(16,048,549)	(25,235)	(18,055)	(64,477)	(182,474)	(242,069)	(15,742)	(16,596,601)	(16,892,633)
	Gross Incurred Claims	615,740	187,520	523	188,043	7,079,757	7,831,704	14,911,461	17,890	18,681	155,219	221,359	1,592,537	38,507	16,955,653	17,759,436
4	Add :Re-insurance accepted to direct claims	46,627	-	-	-	-	-	-	-	-	600	-	-	-	600	47,227
5	Less :Re-insurance Ceded to claims paid	(528,473)	(112,989)	(505)	(113,494)	(945,210)	(200,469)	(1,145,679)	(791)	(16,932)	(117,110)	(22,896)	(236,482)	(21,076)	(1,560,966)	(2,202,933)
6	Less: Re-insurance on OS claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Claims Incurred (Net)	133,894	74,531	18	74,549	6,134,547	7,631,235	13,765,782	17,099	1,749	38,709	198,463	1,356,055	17,431	15,395,287	15,603,730

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		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	Total
																('000)
	Claims paid :															
1	Direct claims	541,643	207,508	-	207,508	6,523,408	3,404,071	9,927,479	5,193	5,465	163,927	151,697	1,364,473	14,653	11,632,887	12,382,038
2	Add Claims Outstanding at the end of the year (net)	200,660	95,165	207	95,372	901,483	15,147,066	16,048,549	25,235	18,055	64,477	182,474	242,069	15,742	16,596,601	16,892,633
3	Less Claims Outstanding at the beginning of the year (net)	(162,164)	(114,608)	(250)	(114,858)	(681,342)	(12,994,757)	(13,676,099)	(16,576)	(19,254)	(66,237)	(165,890)	(242,052)	(14,490)	(14,200,598)	(14,477,620)
	Gross Incurred Claims	580,139	188,065	(43)	188,022	6,743,549	5,556,380	12,299,929	13,852	4,266	162,167	168,281	1,364,490	15,905	14,028,890	14,797,051
4	Add :Re-insurance accepted to direct claims	24,472	-	-	-	-	61,647	61,647	-	-	1,138	-	-	-	62,785	87,257
5	Less :Re-insurance Ceded to claims paid	(487,779)	(113,546)	-	(113,546)	(376,104)	(187,375)	(563,479)	(319)	(639)	(142,970)	(15,885)	(109,763)	(3,154)	(836,209)	(1,437,534)
6	Less: Re-insurance on OS claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Claims Incurred (Net)	116,832	74,519	(43)	74,476	6,367,445	5,430,652	11,798,097	13,533	3,627	20,335	152,396	1,254,727	12,751	13,255,466	13,446,774

Notes:

- Included But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.